

6 Ways Shale Exploration Impacts Pennsylvania's Bottom Line



\$HALE YES! Shale development has pumped \$1.8 billion in tax revenues into Pennsylvania's economy.

THE BENEFITS ARE FELT LOCALLY. The natural gas industry has paid more than \$400 million in impact fees, mostly to local communities, for conservation or new roads and bridges.

GDP, PDQ. Thanks to natural gas development Williamsport Metropolitan Statistical Area (MSA) showed a Gross Domestic Product growth rate of 7.8% in 2011 — making it the 6th best-performing small city in the country.

SHOPPING, SHOPPING, \$HOPPING. Counties in which 150 or more Marcellus Shale drills were installed outperformed non-Marcellus counties in sales tax collections by 24% — indicating people in drilling counties are spending more money with local retailers.

LOWER UTILITY BILL\$. The Philadelphia Inquirer reported 500,000 PGW gas customers saved \$594 annually (\$297 million total). PECO has reported its electric customers are saving \$1 billion annually. That's more money in your pocket to spend on other things.

A DOUBLE-BOO\$T BY 2020. Global information company IHS says that shale gas production gave the local Pennsylvania economy a \$14 billion boost in 2013 — and predicts that boost will rise to \$27 billion by 2020.